Clarivate™

Market insights summary

Japanese trauma device market

What's trending?

The aging Japanese population and demand for minimally invasive surgeries is driving the overall market growth

- The expanding elderly population is particularly notable in Japan, with approximately 30% of the country's population being over the age of 65 in 2023, significantly exceeding the global average, which was roughly 10% that year.
- Because osteoporosis and fractures are common among older individuals, the large aging population in Japan is supporting demand for trauma device procedures in the country.
- The rising preference for more expensive minimally invasive technologies among orthopedic surgeons will mitigate some of the negative impact of falling average selling prices (ASPs) of traditional devices.

Pricing pressures will continue to impact the trauma device market in Japan

- Although overall trauma procedure volumes will expand modestly in Japan, biennial MHLW reimbursement cuts and price competition will contribute to declining ASPs, limiting revenue potential to some degree.
- The aging population and related increase in healthcare expenditures will also place greater strain on the Japanese healthcare system, creating pricing pressures in the trauma device space going forward.

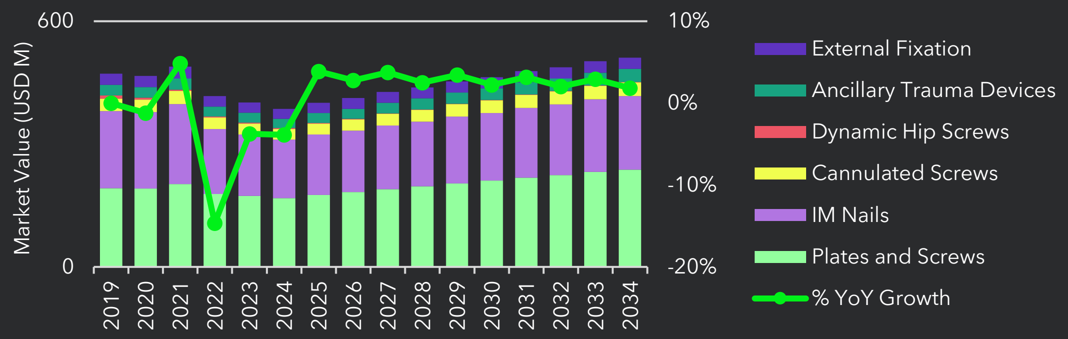
Access more insights and data in the report.
Speak to our team to see how we can power your innovation.

2024 Japanese trauma device market snapshot

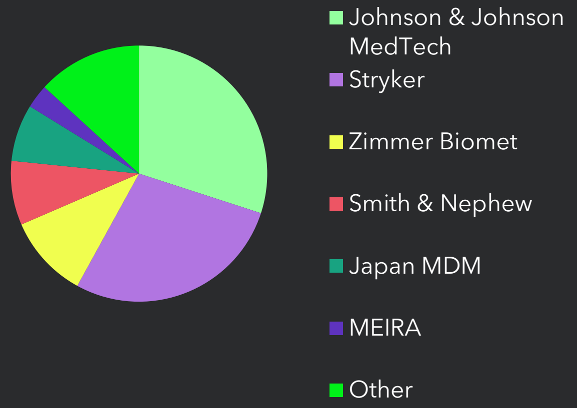
$386M
Market value

0.5%
CAGR ('19-'34)

Japanese trauma device market by product type



2024 Japanese trauma device competitive landscape



Competitor insights

- Although large multinational corporations continue to lead the Japanese trauma device market, domestic competitors have been able to capture notable share.
- Some of these local companies have differentiated themselves by offering trauma devices in sizes suited for the Japanese population, as well as by targeting less penetrated segments, such as the small-bone fixation market.